



**RESOLUTION NO.** 7968

**A RESOLUTION asking the Mayor to form a Baseball Stadium Fiscal Advisory Committee.**

**WHEREAS,**

1. The Stadium Fiscal Advisory Committee (SFAC, the Committee) is established against the backdrop of the pressing need for strategic fiscal guidance in the context of the proposed remodeling or construction of a baseball stadium for the Everett Aquasox, a minor league Major League Baseball (MLB) team. A crucial tenet underlying this partnership is the responsible stewardship of taxpayer funds.
2. The current state of the Everett Aquasox's stadium infrastructure has raised concerns regarding its suitability to meet evolving standards, fan experiences, and operational requirements. MLB has specified requirements for the team's facilities that must be met in the coming years. To ensure the team's sustainability, competitiveness, and community engagement, there is a recognized need for substantial upgrades or the construction of a new facility.
3. The Committee recognizes the significance of this venture beyond sports entertainment, acknowledging its potential economic impact on the local community, tourism, and the overall enhancement of civic pride. Balancing these aspirations with fiscal prudence is paramount, requiring comprehensive fiscal analysis and guidance to ensure responsible investment of taxpayer resources and long-term financial viability.
4. The Committee shall undertake a rigorous evaluation of the financial implications, potential revenue streams, cost-benefit analysis, and funding mechanisms associated with the remodeling or construction of the Everett Aquasox's stadium. Additionally, it shall consider alternative financing models, potential public-private partnerships, and the allocation of resources to maximize the return on investment for the community and stakeholders.
5. Through collaborative efforts with the Everett School District, Snohomish County, and the Everett Aquasox team, the Committee aims to provide invaluable counsel to the Mayor and members of the Everett City Council to enable well-informed decisions regarding the future of the Everett Aquasox's stadium infrastructure, aligning financial prudence with the community's aspirations and needs.

6. The Stadium Fiscal Advisory Committee (SFAC) is needed to create transparency for Everett taxpayers and provide independent recommendations and guidance on fiscal matters to the Mayor and City Council of Everett, Washington.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVERETT AS FOLLOWS:**

The Council requests that the Mayor form a Stadium Fiscal Advisory Committee, using this resolution as a guiding document for their functions and purpose.

1. Primary objectives of a SFAC should be to analyze the financing alternatives, including private partnerships, for both construction and ongoing support of the stadium and to recommend a financing plan to the Everett Mayor and City Council.
2. Membership of a SFAC should consist of no less than nine voting (9) members selected as follows:
  - Four members of the public by the Everett Mayor
  - Four members of the public by the Everett City Council
  - One representative selected by the eight appointed members of the Committee.

In addition, the SFAC should also include the following non-voting members:

- One representative from the Washington State legislature
  - One representative from the Snohomish County Council
  - One representative from the Everett School Board
  - One representative from the Everett Aquasox team
  - Two representatives from the Everett City Council
3. Members of the Committee should be evaluated for their expertise and experience in fields including, but not limited to finance, economics, accounting, public policy, tourism, or related fields. The composition shall reflect diversity in perspectives, backgrounds, and expertise.
  4. The SFAC should serve in an advisory capacity, providing recommendations and expert advice to the Everett Mayor and City Council members. It should receive information from City of Everett staff and consultants hired to support the stadium planning, and will conduct independent research, analysis, and evaluation of fiscal policies, trends, and proposals to provide informed recommendations.
  5. The SFAC should produce periodic reports and presentations outlining findings, recommendations, and potential impacts for review by the City of Everett Mayor and City Council members.
  6. The SFAC will promote public engagement to encourage public understanding and engagement on fiscal matters related to the stadium project.
  7. The SFAC should convene at least once per month, with additional meetings as necessary. Decisions and recommendations should be made by majority vote, ensuring open discussion and consideration of diverse viewpoints.



8. All proceedings, deliberations, and reports should be transparent and accessible to the public, maintaining high standards of integrity and accountability.
9. Adequate administrative, staff, and consultant support should be provided to facilitate research, documentation, and logistical needs of the Committee.
10. The Committee should operate for the greater of one year, or when the stadium project and financing plan has been approved by the City Council.



---

Councilmember Introducing Resolution

PASSED and APPROVED this 20th day of December, 2023.



---

Council President

# RES 7968\_Baseball Stadium Committee Resolution (NEW)

Final Audit Report

2023-12-27

Created:	2023-12-26
By:	Ashleigh Scott (AScott@everettwa.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAA0_rX9KimGeWM8TQWMR52-X5MNQJ4KoOA

## "RES 7968\_Baseball Stadium Committee Resolution (NEW)" History

-  Document created by Ashleigh Scott (AScott@everettwa.gov)  
2023-12-26 - 7:47:22 PM GMT
-  Document emailed to Brenda Stonecipher (bstonecipher@everettwa.gov) for signature  
2023-12-26 - 7:47:48 PM GMT
-  Email viewed by Brenda Stonecipher (bstonecipher@everettwa.gov)  
2023-12-26 - 8:05:53 PM GMT
-  Document e-signed by Brenda Stonecipher (bstonecipher@everettwa.gov)  
Signature Date: 2023-12-26 - 8:06:31 PM GMT - Time Source: server
-  Document emailed to Donald Schwab (DSchwab@everettwa.gov) for signature  
2023-12-26 - 8:06:32 PM GMT
-  Email viewed by Donald Schwab (DSchwab@everettwa.gov)  
2023-12-27 - 11:40:22 PM GMT
-  Document e-signed by Donald Schwab (DSchwab@everettwa.gov)  
Signature Date: 2023-12-27 - 11:40:43 PM GMT - Time Source: server
-  Agreement completed.  
2023-12-27 - 11:40:43 PM GMT